

The Australian Sikh Association Ltd
Proposed Budget for June 2022

| | Actual | Actual | Actual | Proposed |
|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | Year Ending 30 June 2019 | Year Ending 30 June 2020 | Year Ending 30 June 2021 | Year Ending 30 June 2022 |
| Income | | | | |
| Offerings – Golak | \$1,380,530.00 | \$1,262,403.05 | \$1,613,882.13 | \$1,700,000.00 |
| Offerings - Home Visits | \$79,245.50 | \$62,456.55 | \$12,079.70 | \$70,000.00 |
| Donations (Non tax deductible) | \$179,538.98 | \$187,558.61 | \$104,051.37 | \$150,000.00 |
| Donations – groceries | \$69,406.10 | \$73,473.90 | \$214,935.10 | \$80,000.00 |
| Membership Fees | \$9,750.00 | \$1,500.00 | \$42,075.00 | \$10,000.00 |
| Interest Received | \$44,217.73 | \$40,475.11 | \$60,647.73 | \$40,000.00 |
| Rent Received | \$23,600.00 | \$22,623.25 | \$45,535.43 | \$90,000.00 |
| Grants | \$60,351.16 | \$78,497.43 | \$87,888.62 | \$60,000.00 |
| JobKeeper/Other income | \$31,331.27 | \$98,027.51 | \$103,200.00 | \$0.00 |
| Cash Boost | | \$15,000.00 | \$5,000.00 | \$0.00 |
| Other Income/FBT Deduction | | \$130,000.00 | \$136,067.08 | \$0.00 |
| Rental/Other Expense | | | \$14,000.00 | \$0.00 |
| Reimbursements to ASAL | | | | |
| Total Income | \$1,877,970.74 | \$1,972,015.41 | \$2,439,362.16 | \$2,200,000.00 |
| | | | | |
| Expenses | | | | |
| Employment Services | | | | |
| Staff Wages | \$248,243.85 | \$300,769.11 | \$442,115.98 | \$400,000.00 |
| Employee Superannuation | \$19,845.30 | \$16,716.67 | \$25,961.71 | \$30,000.00 |
| Medical for Visas Jathas | \$1,261.70 | \$293.45 | \$329.93 | \$1,000.00 |
| Health Insurance | \$10,055.82 | \$12,546.53 | \$8,100.19 | \$7,000.00 |
| Fares – Jathas | \$17,471.35 | \$9,331.55 | \$0.00 | \$10,000.00 |
| Visa fees - Jathas | \$2,168.23 | \$6,983.21 | \$5,665.44 | \$8,000.00 |
| Postage, Freights etc | \$177.27 | \$2,204.55 | \$901.45 | \$500.00 |
| Workers compensations | \$3,434.17 | \$4,609.38 | \$6,145.00 | \$6,000.00 |
| | | | | |
| Consumables, cleaning & Sanitary | | | | |
| Groceries/Kitchen Consumables | \$69,580.13 | \$59,050.00 | \$30,137.02 | \$40,000.00 |
| Cleaning laundry | \$49,950.30 | \$41,130.82 | \$40,381.36 | \$40,000.00 |
| Rubbish removal | \$51,539.57 | \$45,088.19 | \$36,290.15 | \$40,000.00 |
| Utilities | | | | |
| Electricity | \$54,753.39 | \$32,158.31 | \$66,190.23 | \$50,000.00 |
| Gas | \$46,748.03 | \$36,433.37 | \$5,122.59 | \$15,000.00 |
| Telephone | \$5,528.26 | \$5,656.22 | \$5,172.72 | \$5,000.00 |
| Water | \$66,561.12 | \$28,406.26 | \$23,813.32 | \$30,000.00 |
| Festivals, community events & Sports | | | | |
| Sports & community events | \$17,665.10 | \$1,250.00 | \$19,324.01 | \$40,000.00 |
| Awards and prizes | \$2,700.00 | \$0.00 | \$0.00 | \$5,000.00 |
| Community Welfare and Counselling | \$0.00 | \$0.00 | \$3,178.46 | \$3,000.00 |
| Insurances | | | | |
| Insurances – general | \$55,287.02 | \$62,007.45 | \$75,683.76 | \$65,000.00 |
| Interest | | | | |
| Interest – ASA Charitable Trust Loans | \$5,909.39 | \$0.00 | \$0.00 | \$0.00 |
| Meetings & Elections | | | | |
| AGM Expenses | \$5,101.53 | \$6,626.73 | \$3,240.67 | \$6,000.00 |
| Elections | \$0.00 | \$3,552.27 | \$0.00 | \$7,000.00 |

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| Motor vehicle expenses | | | | |
| MV - registration | \$1,348.91 | \$1,373.01 | \$3,500.93 | \$3,000.00 |
| MV- insurance | \$5,062.95 | \$4,733.74 | \$2,748.77 | \$3,000.00 |
| MV – fuel | \$2,830.82 | \$2,832.76 | \$2,656.66 | \$3,000.00 |
| MV – R&M | \$659.91 | \$241.49 | \$541.00 | \$1,000.00 |
| Printing, postage & stationary | | | | |
| Printing, postage & stationary | \$10,961.54 | \$12,204.00 | \$4,462.39 | \$10,000.00 |
| Punjabi School | | | | |
| Punjabi School expenses – general | \$16,246.96 | \$16,938.71 | \$1,448.05 | \$20,000.00 |
| Teachers Allowances | \$53,340.00 | \$153,225.00 | \$93,043.67 | \$75,000.00 |
| SRE Teaching Allowances | \$46,800.00 | \$57,475.00 | \$70,750.00 | \$70,000.00 |
| Senior citizen Teaching Allowances | \$7,050.00 | \$7,000.00 | \$0.00 | \$3,000.00 |
| Property Expenses | | | | |
| Rates and taxes | \$7,432.50 | \$10,025.11 | \$7,979.22 | \$9,000.00 |
| Horsley Park property expenses | \$7,071.88 | \$3,671.00 | \$5,414.76 | \$5,000.00 |
| Ceremonies & religious items | | | | |
| Religious Ceremonies | \$2,100.00 | \$42,476.00 | \$7,700.00 | \$15,000.00 |
| Religious items distributed | \$7,365.91 | \$10,000.00 | \$0.00 | \$5,000.00 |
| Repairs & maintenance | | | | |
| R&M Building | \$69,380.52 | \$28,188.00 | \$8,888.43 | \$50,000.00 |
| R&M Kitchen | \$35,515.40 | \$14,675.00 | \$16,467.72 | \$30,000.00 |
| R&M general | \$63,092.20 | \$66,318.00 | \$53,052.01 | \$50,000.00 |
| Statutory, technical & legal | | | | |
| Audit & Accounting | \$23,156.74 | \$17,081.00 | \$27,982.27 | \$25,000.00 |
| Legal expenses | \$0.00 | \$8,177.00 | \$12,575.75 | \$10,000.00 |
| Donations & gifts | | | | |
| Donations | \$45,979.64 | \$43,900.00 | \$24,700.00 | \$20,000.00 |
| Siropa | \$16,990.00 | \$21,763.00 | \$0.00 | \$17,000.00 |
| Other expenses | | | | |
| Bank charges & fees | \$1,153.00 | \$1,510.00 | \$1,519.74 | \$1,200.00 |
| Depreciation | \$233,399.00 | \$237,703.00 | \$379,266.00 | \$500,000.00 |
| Security | \$11,515.00 | \$3,047.00 | \$91,946.20 | \$15,000.00 |
| Fees & Subscriptions | \$1,142.96 | \$1,509.00 | \$1,432.60 | \$1,200.00 |
| Computer/IT expenses | \$477.55 | \$1,255.00 | \$263.19 | \$1,000.00 |
| All other expenses | \$10,391.64 | \$39,996.89 | \$9,590.14 | \$40,000.00 |
| Total Expenses | \$1,414,446.56 | \$1,482,132.78 | \$1,625,683.49 | \$1,790,900.00 |
| Net Surplus | \$463,524.18 | \$489,882.63 | \$813,678.67 | \$409,100.00 |
| | | | | |
| CAPEX to 30 June 2022 | | | | |
| Kitchen extension | \$117,788.00 | \$0.00 | \$173,188.73 | \$3,200,000.00 |
| Kitchen Project Contingency (10%) | | | | \$320,000.00 |
| Project Manager (Kitchen) | \$7,500.00 | \$0.00 | \$0.00 | \$50,000.00 |
| Property Purchase (21 Meurants Ln, Glenwood) | | | | \$1,270,000.00 |
| Stamp Duty Payable (Property) | | | | \$54,417.00 |
| Renovations (21 Meurants Ln, Glenwood) | | | | \$50,000.00 |
| Property Settlement Costs | | | | \$3,000.00 |

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| Punjabi School upgrade (pergola) | \$9,161.00 | \$0.00 | \$54,997.00 | \$0.00 |
| Car park refurbishment | \$66,364.00 | \$0.00 | \$0.00 | \$10,000.00 |
| Library upgrade (CD books) | \$2,452.00 | \$0.00 | \$0.00 | \$4,000.00 |
| Purchase of furniture & office equipment | \$20,445.00 | \$0.00 | \$0.00 | \$10,000.00 |
| Renovated bathrooms | \$0.00 | \$0.00 | \$0.00 | \$250,000.00 |
| Upgrade to Board Rooms | \$0.00 | \$0.00 | \$0.00 | \$70,000.00 |
| New Shoe rooms | \$0.00 | \$0.00 | \$0.00 | \$100,000.00 |
| Gurdwara repaint (outside) | \$0.00 | \$0.00 | \$0.00 | \$150,000.00 |
| Kitchen equipment upgrade | \$590.00 | \$0.00 | \$0.00 | \$450,000.00 |
| Airconditioning for main hall | \$0.00 | \$0.00 | \$0.00 | \$10,000.00 |
| Upgrade Sound System - main hall | \$6,491.00 | \$0.00 | \$11,153.80 | \$5,000.00 |
| Other Assets (Additions) | \$67,686.00 | \$0.00 | \$0.00 | \$0.00 |
| Solar Panels | \$38,753.00 | \$0.00 | \$0.00 | \$15,000.00 |
| Palki | \$4,500.00 | \$0.00 | \$0.00 | \$5,000.00 |
| New Carpet | \$18,794.00 | \$0.00 | \$0.00 | \$5,000.00 |
| Security Systems | \$57,184.00 | \$0.00 | \$0.00 | \$5,000.00 |
| Fence and gates | \$89,301.00 | \$0.00 | \$0.00 | \$5,000.00 |
| Blinds & curtains | \$3,474.00 | \$0.00 | \$0.00 | \$5,000.00 |
| Repayments of charitable Trust Loan | \$14,880.00 | \$0.00 | \$0.00 | \$0.00 |
| Masterplan for future | \$0.00 | \$0.00 | \$0.00 | \$20,000.00 |
| Installation of LED/IT infrastruture | | | | \$150,000.00 |
| Replacement roofing | | | | \$200,000.00 |
| Total Capital & Other Expenditure | \$525,363.00 | \$0.00 | \$239,339.53 | \$6,416,417.00 |
| | | | | |
| CASH FLOW PROJECTION | | | | |
| Opening cash flow | \$2,850,078.00 | \$2,895,873.00 | \$3,324,135.13 | \$4,241,905.70 |
| Net surplus from operations from above | \$463,524.18 | \$489,882.63 | \$813,678.67 | \$409,100.00 |
| Add back non cash item: depreciation | \$233,399.00 | \$237,703.00 | \$379,266.00 | \$500,000.00 |
| Estate Planning Inflow (shares) | | | | \$640,000.00 |
| Bank Loan (21 Meurants Ln) | | | | \$1,000,000.00 |
| Expected cash balance before capex and other | \$3,547,001.18 | \$3,623,458.63 | \$4,517,079.80 | \$6,791,005.70 |
| Capex and other expenditure from above | \$525,363.00 | \$0.00 | \$239,339.53 | \$6,416,417.00 |
| Projected cash balances at the time of preparations | \$3,021,638.18 | \$3,623,458.63 | \$4,277,740.27 | \$374,588.70 |
| Actual cash balances | \$2,895,873.00 | \$3,324,135.13 | \$4,241,905.70 | \$374,588.70 |